



Labor Market Information Overview Riverside-San Bernardino-Ontario Metropolitan Statistical Area (MSA) December 2023

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Today's Topics

- Labor Force Data (MSA, County)
- Industry Employment Data (Trade, Transportation, and Utilities)
- A Look at Tech industry

Labor Force Data

“Total number of people available for work and the sum of the employed and the unemployed”

December 2023 Press Release

RIVERSIDE-SAN BERNARDINO-ONTARIO METROPOLITAN STATISTICAL AREA (MSA) (RIVERSIDE AND SAN BERNARDINO COUNTIES)

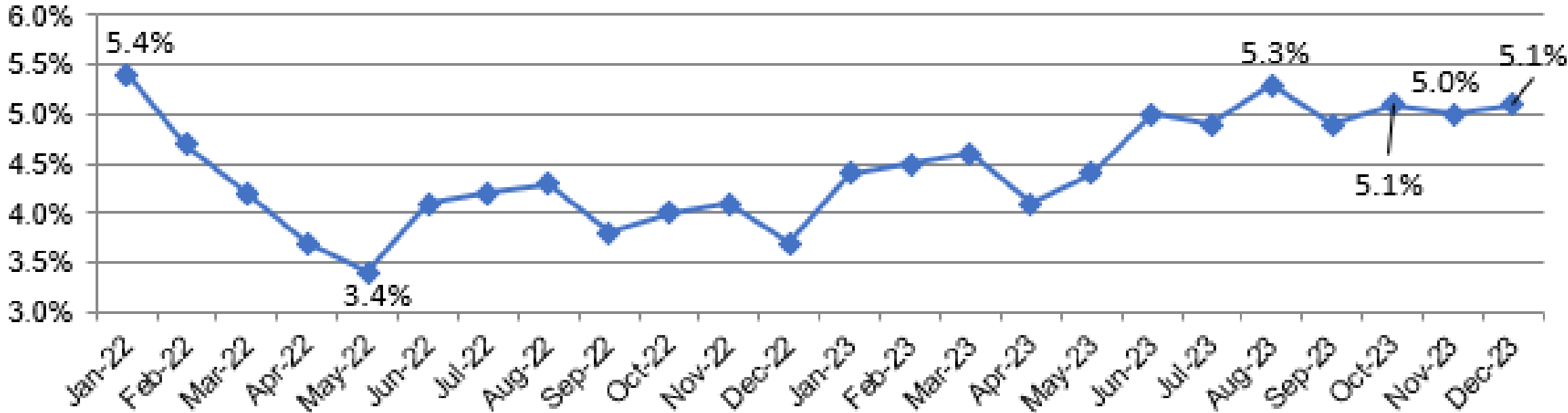
Nonfarm employment up 2,100 over the month and up 33,400 over the year

The unemployment rate in the Riverside-San Bernardino-Ontario MSA was 5.1 percent in December 2023, up from a revised 5.0 percent in November 2023, and above the year-ago estimate of 3.7 percent. This compares with an unadjusted unemployment rate of 5.1 percent for California and 3.5 percent for the nation during the same period. The unemployment rate was 5.2 percent in Riverside County, and 5.0 percent in San Bernardino County.

Source: EDD, Labor Market Information Division, Local Area Unemployment Statistics. Preliminary estimates, not seasonally adjusted

Riverside-San Bernardino-Ontario MSA

Unemployment Rate Historical Trend

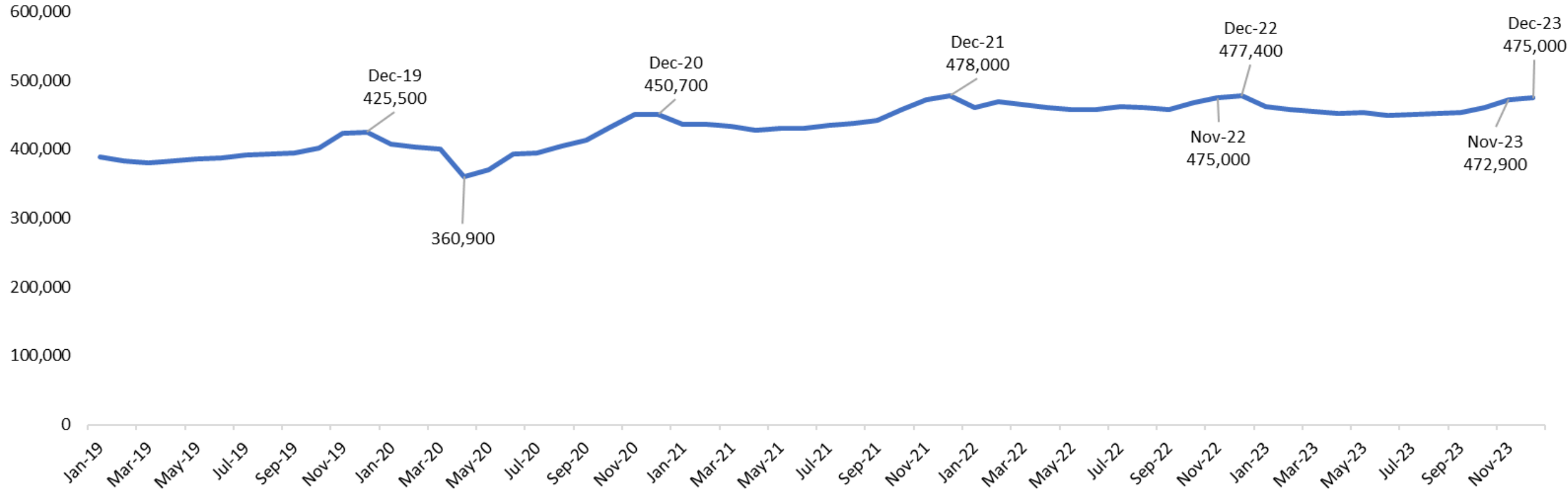




Industry Overview: Trade, Transportation, and Utilities

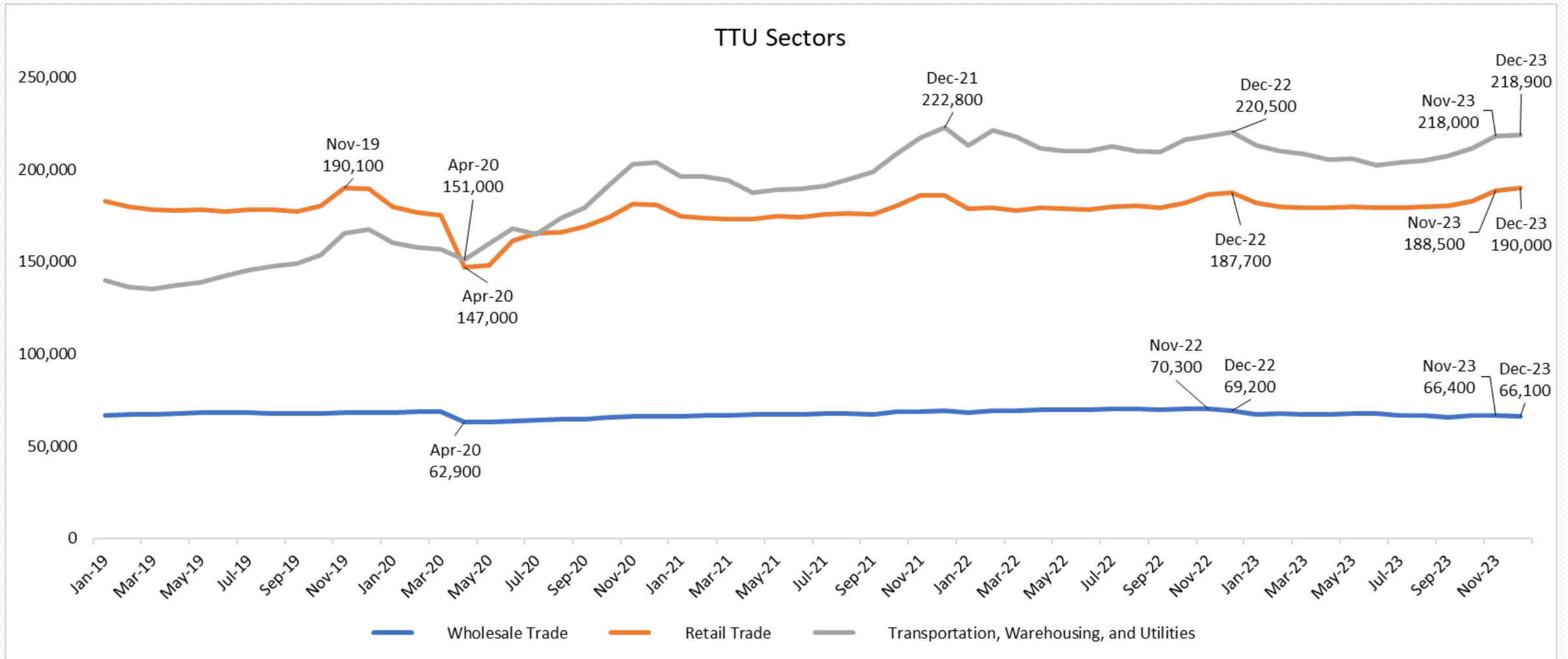
Riverside-San Bernardino-Ontario MSA

Trade, Transportation, and Utilities



Source: EDD, Labor Market Information Division, Current Employment Statistics, not seasonally adjusted

Riverside-San Bernardino-Ontario MSA



Source: EDD, Labor Market Information Division, Current Employment Statistics, not seasonally adjusted

A Look at the Tech related Industry and Occupations

Tech Industry- Multiple Industry Codes

Information and Communication Technologies

- 3341 Computer and Peripheral Equipment Manufacturing
- 3342 Communications Equipment Manufacturing
- 3344 Semiconductor and Other Electronic Component Manufacturing
- 3359 Other Electrical Equipment and Component Manufacturing
- 4251 Wholesale Electronic Markets and Agents and Brokers
- 5112 Software Publishers
- 5171 Wired Telecommunications Carriers
- 5172 Wireless Telecommunications Carriers (except Satellite)
- 5174 Satellite Telecommunications
- 5179 Other Telecommunications
- 5182 Data Processing, Hosting, and Related Services
- 5191 Other Information Services
- 5415 Computer Systems Design and Related Services
- 8112 Electronic and Precision Equipment Repair and Maintenance

QCEW-CA Telecommunications Industry

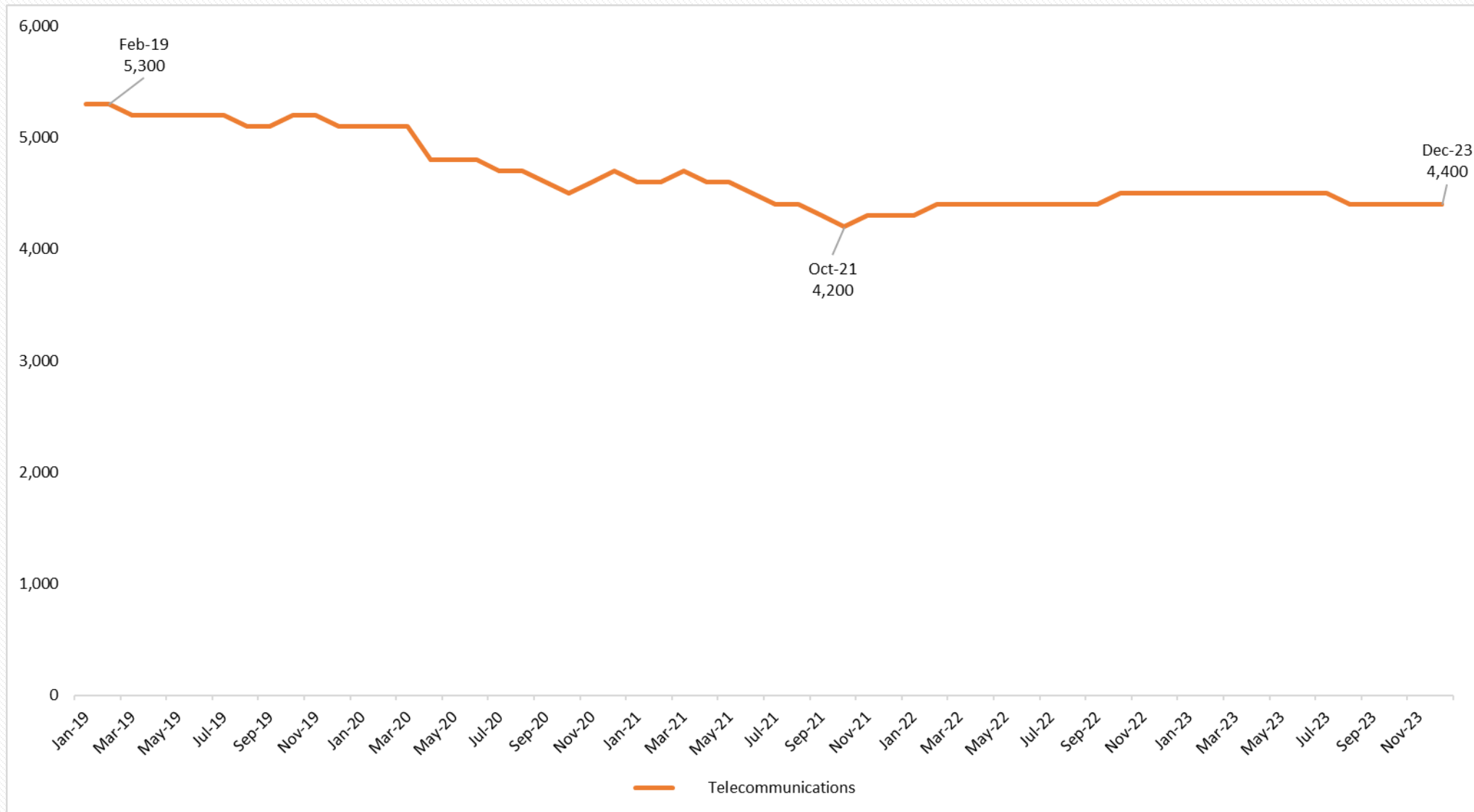
Quarterly Census of Employment & Wages (Data Search Tool)

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Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Number of Establishments	Average Employment	1st Month Emp	2nd Month Emp	3rd Month Emp	Total Wages (All Workers)	Average Weekly Wages
2019	2nd Qtr	California	Private	51	3	517	Telecommunications	3,302	67,344	67,834	67,035	67,163	1,978,307,720	2,260
2020	2nd Qtr	California	Private	51	3	517	Telecommunications	3,307	61,606	61,428	61,449	61,941	2,177,066,866	2,718
2021	2nd Qtr	California	Private	51	3	517	Telecommunications	3,357	61,125	60,805	61,206	61,366	2,159,186,066	2,717
2022	2nd Qtr	California	Private	51	3	517	Telecommunications	3,131	57,841	57,747	57,724	58,053	1,959,190,405	2,606
2023	2nd Qtr	California	Private	51	3	517	Telecommunications	3,055	57,310	57,487	57,219	57,225	1,898,192,501	2,548

Riverside- San Bernardino-Ontario MSA Telecommunications Sector-CES



Source: EDD, Labor Market Information Division, Current Employment Statistics, not seasonally adjusted

Riverside County Telecommunications Sector-December 2023

Top Employers	
Employers	Number of Job Ads
Spectrum	26
T-Mobile US	19
AT&T	12
Tmobile	9
Verizon Communications	7

Source: Help Wanted Online (HWOL), Lightcast

Riverside County Telecommunications Sector-December 2023

Top Cities	
Cities	Number of Job Ads
Riverside, CA	28
Moreno Valley, CA	11
Indio, CA	8
Palm Desert, CA	8
Hemet, CA	7

Source: Help Wanted Online (HWOL), Lightcast

Riverside County Telecommunications Sector-December 2023

Top Occupations	
Occupations	Number of Job Ads
Retail Salespersons	43
Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products	23
First-Line Supervisors of Retail Sales Workers	7
Sales Representatives, Wholesale and Manufacturing, Technical and Scientific Products	3
Laborers and Freight, Stock, and Material Movers, Hand	3

Source: Help Wanted Online (HWOL), Lightcast



Closing Comments

And Questions?



Thank you for your time.

For more information or assistance, feel free to
contact me.

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