

# Riverside County EDA



1325 Spruce St.

Riverside, California 92507

951.955.3100

## Economy Overview

Riverside County



## Report Info

<b>Dataset Version</b>	2013.2 Class of Worker
<b>Class of Worker Categories</b>	QCEW Employees + Non-QCEW Employees + Self-Employed + Extended Proprietors
<b>Timeframe</b>	2011 - 2012
<b>Dataset Category</b>	EMSI Complete
<b>Region Name</b>	Riverside County
<b>Counties</b>	
	Riverside, CA (6065)

## Riverside County





















Population (2013)	2,339,589
Jobs (2013)	858,990
Average Earnings (2013)	\$39,380
Unemployed (3/2013)	103,839
Completions (2011)	16,908
GRP (2012)	\$54,104,774,814
Exports (2012)	\$62,735,289,125
Imports (2012)	\$83,925,878,711

## Riverside County | Population

**2,339,589**  
 2013 Population  
 6.1% of State

**10.9%**  
 Population Growth for the Last 5 Years  
 State Growth 4.9%

Age Group	2013 Population	% of Population	
Under 5 years	172,262	7.4%	
5 to 9 years	171,815	7.3%	
10 to 14 years	183,231	7.8%	
15 to 19 years	182,979	7.8%	
20 to 24 years	177,340	7.6%	
25 to 29 years	160,787	6.9%	
30 to 34 years	153,532	6.6%	
35 to 39 years	147,238	6.3%	
40 to 44 years	151,479	6.5%	
45 to 49 years	154,184	6.6%	
50 to 54 years	151,855	6.5%	
55 to 59 years	131,738	5.6%	
60 to 64 years	115,690	4.9%	
65 to 69 years	92,526	4.0%	
70 to 74 years	69,297	3.0%	
75 to 79 years	51,361	2.2%	
80 to 84 years	38,171	1.6%	
85 years and over	34,105	1.5%	

## Riverside County | Jobs by Industry

**858,990**  
Total Jobs (2013)

**52.4%**  
Male  
(National: 52.2%)

**47.6%**  
Female  
(National: 47.8%)

NAICS	Industry	2013 Jobs
11	Agriculture, Forestry, Fishing and Hunting	16,710
21	Mining, Quarrying, and Oil and Gas Extraction	784
22	Utilities	1,749
23	Construction	56,680
31	Manufacturing	43,694
42	Wholesale Trade	25,852
44	Retail Trade	101,394
48	Transportation and Warehousing	30,456
51	Information	9,826
52	Finance and Insurance	37,339
53	Real Estate and Rental and Leasing	49,259
54	Professional, Scientific, and Technical Services	43,319
55	Management of Companies and Enterprises	2,949
56	Administrative and Support and Waste Management and Remediation Services	62,053
61	Educational Services (Private)	12,183
62	Health Care and Social Assistance	80,524
71	Arts, Entertainment, and Recreation	21,124
72	Accommodation and Food Services	71,322
81	Other Services (except Public Administration)	67,341
90	Government	121,798
99	Unclassified Industry	2,632

## Riverside County | Average Earnings by Industry

**\$39,380**

Avg. Earnings (2013)  
77% of Nation Avg.

**\$45,216**

Male Avg. Earnings (2013)  
74% of Nation Avg.

**\$32,961**

Female Avg. Earnings (2013)  
83% of Nation Avg.

NAICS	Industry	Avg. Earnings (2013)	
11	Agriculture, Forestry, Fishing and Hunting	\$29,102	
21	Mining, Quarrying, and Oil and Gas Extraction	\$57,183	
22	Utilities	\$110,033	
23	Construction	\$45,387	
31	Manufacturing	\$61,575	
42	Wholesale Trade	\$52,577	
44	Retail Trade	\$31,148	
48	Transportation and Warehousing	\$44,063	
51	Information	\$51,623	
52	Finance and Insurance	\$37,650	
53	Real Estate and Rental and Leasing	\$19,633	
54	Professional, Scientific, and Technical Services	\$40,163	
55	Management of Companies and Enterprises	\$78,010	
56	Administrative and Support and Waste Management and Remediation Services	\$23,984	
61	Educational Services (Private)	\$26,588	
62	Health Care and Social Assistance	\$48,570	
71	Arts, Entertainment, and Recreation	\$22,812	
72	Accommodation and Food Services	\$21,124	
81	Other Services (except Public Administration)	\$21,610	
90	Government	\$64,337	
99	Unclassified Industry	\$48,695	











## Riverside County | Unemployment by Industry

**103,839**

Total Unemployment (3/2013)

NAICS	Industry	Unemployed (3/2013)	% of Unemployed	
11	Agriculture, Forestry, Fishing and Hunting	5,259	5%	
21	Mining, Quarrying, and Oil and Gas Extraction	121	0%	
22	Utilities	555	1%	
23	Construction	14,336	14%	
31	Manufacturing	8,654	8%	
42	Wholesale Trade	1,353	1%	
44	Retail Trade	12,066	12%	
48	Transportation and Warehousing	2,947	3%	
51	Information	1,711	2%	
52	Finance and Insurance	1,306	1%	
53	Real Estate and Rental and Leasing	609	1%	
54	Professional, Scientific, and Technical Services	1,798	2%	
55	Management of Companies and Enterprises	1	0%	
56	Administrative and Support and Waste Management and Remediation Services	9,648	9%	
61	Educational Services (Private)	989	1%	
62	Health Care and Social Assistance	5,184	5%	
71	Arts, Entertainment, and Recreation	2,088	2%	
72	Accommodation and Food Services	8,968	9%	
81	Other Services (except Public Administration)	3,720	4%	
90	Government	6,098	6%	
99	No Previous Work Experience/Unspecified	16,429	16%	

## Riverside County | Top Program Completions

CIP	Program	Completions (2011)	
51	Health professions and related programs	3,293	
24	Liberal arts and sciences, general studies and humanities	2,445	
52	Business, management, marketing, and related support services	1,941	
45	Social sciences	1,250	
12	Personal and culinary services	1,153	
30	Multi/interdisciplinary studies	1,050	
26	Biological and biomedical sciences	647	
42	Psychology	588	
19	Family and consumer sciences/human sciences	379	
43	Homeland security, law enforcement, firefighting and related protective services	345	

## Riverside County | Gross Regional Product (GRP)

<b>\$33,118,204,884</b> Earnings (2011)	<b>\$16,115,395,507</b> Property Income (2011)	<b>\$3,965,840,652</b> Taxes on Production (2011)	<b>\$53,199,441,042</b> Total GRP (2011)
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NAICS	Industry	GRP (2011)	% of Total
11	Agriculture, Forestry, Fishing and Hunting	\$619,611,095	1% 
21	Mining, Quarrying, and Oil and Gas Extraction	\$119,088,498	0% 
22	Utilities	\$769,043,839	1% 
23	Construction	\$2,750,948,273	5% 
31	Manufacturing	\$4,547,057,740	9% 
42	Wholesale Trade	\$2,514,501,886	5% 
44	Retail Trade	\$5,059,938,143	10% 
48	Transportation and Warehousing	\$1,763,351,769	3% 
51	Information	\$2,049,855,617	4% 
52	Finance and Insurance	\$2,388,605,626	4% 
53	Real Estate and Rental and Leasing	\$3,639,430,968	7% 
54	Professional, Scientific, and Technical Services	\$2,146,858,191	4% 
55	Management of Companies and Enterprises	\$275,284,508	1% 
56	Administrative and Support and Waste Management and Remediation Services	\$1,919,428,725	4% 
61	Educational Services (Private)	\$326,504,339	1% 
62	Health Care and Social Assistance	\$4,044,916,843	8% 
71	Arts, Entertainment, and Recreation	\$636,041,121	1% 
72	Accommodation and Food Services	\$2,296,958,025	4% 
81	Other Services (except Public Administration)	\$1,555,679,676	3% 
90	Government	\$8,747,539,135	16% 
	Other non-industries	\$5,028,797,026	9% 



## Riverside County | Region Exports

**\$61,977,700,110.73**

Exports (2011)

64% of Supply

NAICS	Industry	Exports (2011)	
11	Agriculture, Forestry, Fishing and Hunting	\$1,389,785,780	■
21	Mining, Quarrying, and Oil and Gas Extraction	\$129,373,657	
22	Utilities	\$739,475,465	■
23	Construction	\$2,879,450,175	■
31	Manufacturing	\$9,771,416,678	■
42	Wholesale Trade	\$2,640,584,034	■
44	Retail Trade	\$3,886,006,839	■
48	Transportation and Warehousing	\$2,299,051,558	■
51	Information	\$2,836,994,993	■
52	Finance and Insurance	\$2,851,482,731	■
53	Real Estate and Rental and Leasing	\$2,878,293,553	■
54	Professional, Scientific, and Technical Services	\$1,791,624,450	■
55	Management of Companies and Enterprises	\$302,999,030	
56	Administrative and Support and Waste Management and Remediation Services	\$1,950,542,843	■
61	Educational Services (Private)	\$179,076,932	
62	Health Care and Social Assistance	\$2,664,518,694	■
71	Arts, Entertainment, and Recreation	\$659,177,434	■
72	Accommodation and Food Services	\$2,236,106,708	■
81	Other Services (except Public Administration)	\$1,379,882,412	■
90	Government	\$18,511,856,145	■




## Riverside County | Region Imports

**\$81,460,655,463**

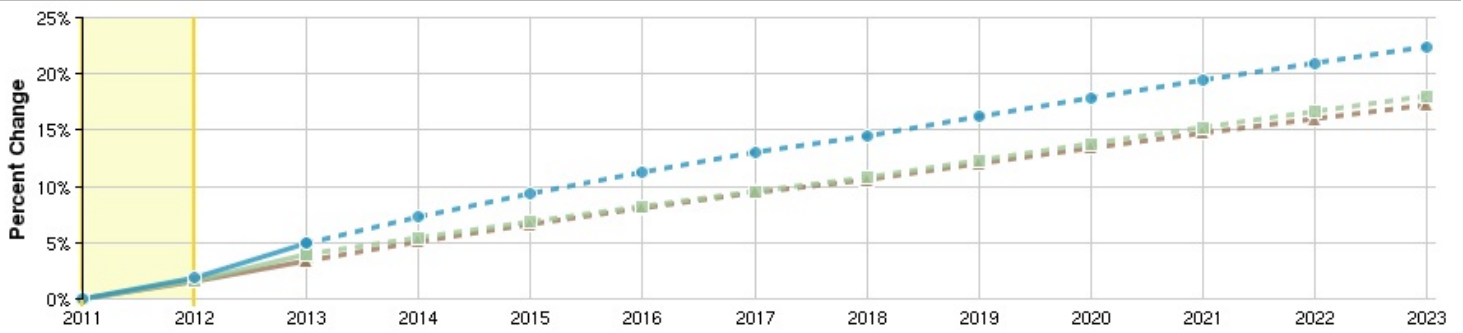
Imports (2011)  
70% of Demand

**\$34,714,002,803**

Locally Produced & Consumed (2011)  
30% of Demand

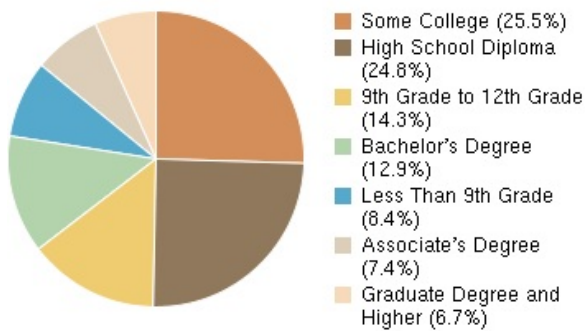
NAICS	Industry	Imports (2011)
11	Agriculture, Forestry, Fishing and Hunting	\$594,359,497 
21	Mining, Quarrying, and Oil and Gas Extraction	\$1,020,245,596 
22	Utilities	\$1,297,225,340 
23	Construction	\$1,975,466,760 
31	Manufacturing	\$15,260,653,044 
42	Wholesale Trade	\$3,466,233,250 
44	Retail Trade	\$2,626,140,287 
48	Transportation and Warehousing	\$1,793,590,179 
51	Information	\$3,775,787,613 
52	Finance and Insurance	\$7,077,689,294 
53	Real Estate and Rental and Leasing	\$3,427,102,055 
54	Professional, Scientific, and Technical Services	\$4,019,549,905 
55	Management of Companies and Enterprises	\$992,278,045 
56	Administrative and Support and Waste Management and Remediation Services	\$1,237,961,220 
61	Educational Services (Private)	\$1,003,749,941 
62	Health Care and Social Assistance	\$4,719,277,759 
71	Arts, Entertainment, and Recreation	\$674,767,273 
72	Accommodation and Food Services	\$1,383,167,045 
81	Other Services (except Public Administration)	\$1,175,031,856 
90	Government	\$23,940,379,504 

## Regional Trends



Region	2011 Jobs	2012 Jobs	% Change
<span style="color: blue;">●</span> Riverside County	818,487	833,858	1.9%
<span style="color: green;">■</span> State	20,227,559	20,557,385	1.6%
<span style="color: brown;">▲</span> Nation	176,291,765	179,024,497	1.6%

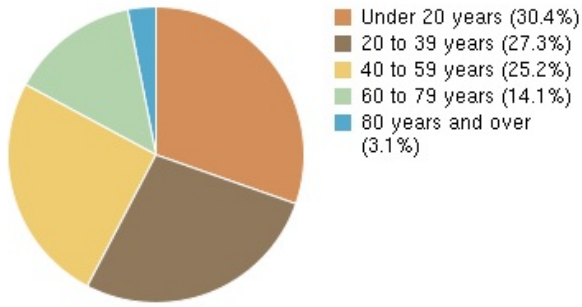
## Educational Attainment



## Largest Openings/Completions Gaps

Occupation	Related Completions (2011)	Annual Openings (2013)
Personal Financial Advisors (13-2052)	37	700
Securities, Commodities, and Financial Services Sales Agents (41-3031)	0	570
Accountants and Auditors (13-2011)	42	293
Elementary School Teachers, Except Special Education (25-2021)	205	426
Teachers and Instructors, All Other (25-3999)	0	180

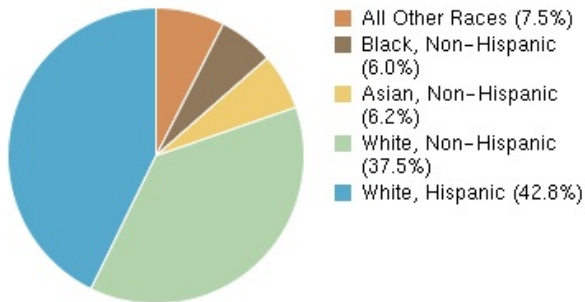
## Age Demographics



## Growing/Declining Occupations

Occupation	Change in Jobs (2011-2012)
Real Estate Sales Agents (41-9022)	819
Maids and Housekeeping Cleaners (37-2012)	725
Personal Financial Advisors (13-2052)	633
Postsecondary Teachers (25-1099)	-240
Sales Representatives, Services, All Other (41-3099)	-248
Customer Service Representatives (43-4051)	-319

## Race Demographics



## Growing/Declining Industries

Industry	Change in Jobs (2011-2012)
Full-Service Restaurants (722110)	1,151
Private Households (814110)	851
Limited-Service Restaurants (722211)	793
Colleges, Universities, and Professional Schools (Local Government) (903612)	-439
Professional Employer Organizations (561330)	-514
Wireless Telecommunications Carriers (except Satellite) (517210)	-2,344

## Top Regional Businesses

Business Name	Local Employees
Liason International	5,144
Sun World Internatl Inc	1,500
Center For Behavioral Medicine	1,223
Riverside County Public Social Services	1,100
Hub International Of California Insurance Services, Inc.	1,001

Source:

## Data Sources and Calculations

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### Input-Output Data

The input-output model in this report is created using the national Input-Output matrix provided by the federal Bureau of Economic Analysis. This is combined with the national Total Gross Output, the regional Total Gross Output, the land area of the subject region, regional DIRT data and regional in/out commuter patterns in order to calculate regional requirements, imports and exports. After using matrix algebra to calculate the regional multiplier, the resulting matrix is multiplied by the sales vector and converted back to jobs or earnings. Specifically, this data comes from the U.S. Department of Commerce, Bureau of Economic Analysis, Industry Economic Accounts: Benchmark & Annual Input-Output (I-O) Accounts.

### Institution Data

The institution data in this report is taken directly from the national IPEDS database published by the U.S. Department of Education's National Center for Education Statistics.

### Completers Data

The completers data in this report is taken directly from the national IPEDS database published by the U.S. Department of Education's National Center for Education Statistics.

### Unemployment Data

The unemployment data in this report comes from the Bureau of Labor Statistics' Local Area Unemployment Statistics and is updated every two months.

### State Data Sources

This report uses state data from the following agencies: California Labor Market Information Department

### Educational Attainment Data

EMSI's educational attainment numbers are based on Census 1990, Census 2000, the Current Population Survey, and EMSI's demographic data. By combining these sources, EMSI interpolates for missing years and projects data at the county level. Educational attainment data cover only the population aged 25 years or more and indicate the highest level achieved.

### Equifax Business List Data

Data for individual businesses is provided by Equifax (<http://www.equifax.com/commercial/>), which maintains a database of more than 20 million U.S. business entities. Note that in aggregate it will not be consistent with EMSI labor market data due to differences in definitions, methodology, coverage, and classification.

### Equifax Business-Level Data

Data for individual businesses is provided by Equifax (<http://www.equifax.com/commercial/>), which maintains a database of more than 20 million U.S. business entities. Note that in aggregate it will not be consistent with EMSI labor market data due to differences in definitions, methodology, coverage, and industry/geographic classification.